



Please enter your existing Fidelity account number here.

Account Number									



Add Advisor to Fidelity Retail (Personal Investments) Account

For full account conversions only. Use this form to designate and grant certain authority to your Authorized agent(s)/Advisor(s) on your existing Fidelity Retirement or Non-Retirement Account. This form can only be used for the following registration types: Personal: Individual, Joint, Trust, Estate, Fiduciary, Custodial (UTMA/UGMA), Non-prototype; Retirement: IRA, Roth IRA, Rollover IRA, SEP-IRA; Business: Partnership, Sole Proprietorship, Unincorporated Association, Corporation.

Account Owners

Name
Name

Designation of Authorization – Designate the following Authorized agent/Advisor for the account indicated above.

Primary Advisor Name	Price Code	G
Secondary Advisor Name	Price Code	G
Secondary Advisor Name	Price Code	G
Secondary Advisor Name	Price Code	G

For Advisor Use Only: Wealth Advisor Solutions Participant

Trading and Asset Movement Authorizations

Trading Authorization

Authorizes Fidelity to accept trades, servicing, account-related, or other instructions on your account from your Authorized agent(s)/Advisor(s), without direct instructions from you. Trading authorization is a feature of all accounts opened with this application; you grant trading authorization when you sign the application. By granting trading authorization to your Authorized agent(s)/Advisor(s), you understand and agree that your Authorized agent(s)/Advisor(s) will have the ability to instruct Fidelity to initiate transfers of cash from your bank account to your Fidelity account, based on standing written funds transfer instructions provided by you to Fidelity. Unless you designate Asset Movement Authorization Level 1 or Level 2 on this account, your Authorized agent(s)/Advisor(s) will not be not authorized to withdraw, or direct the withdrawal of, assets from your account. In the case of a retirement account, your Authorized agent(s)/Advisor(s) cannot designate a beneficiary(ies) for your account. See the Client Agreement for more complete information.

Asset Movement Authorization

Not available on Retirement, Estate and and other Non-Trust Fiduciary accounts. Level 2 is not available on Non-Fidelity Prototype Retirement accounts. If Level 2 is selected, the request will default to Level 1.

Authorizes Fidelity to accept instructions from your Authorized agent(s)/Advisor(s) to move assets in and out of your account, without direct instructions from you. See the Client Agreement for more complete information. Fidelity may require direct instructions from you for transactions over a certain amount.

By checking Level 1 or Level 2 below, you direct Fidelity to accept instructions from your Authorized agent(s)/Advisor(s) concerning the types of transactions indicated for that level. In the Level 1 and Level 2 descriptions below, "same-registration" means the same owner or owners and the same registration type.

Level 1 This includes:

- checks made payable to you and sent to your address
- bank wires or electronic funds transfers (EFTs) to any account you have authorized through standing written instructions
- transfers of cash or securities from this account to other same-registration accounts at Fidelity, or from this account to any third party account at Fidelity you have authorized through standing written instructions

Level 2 This includes all Level 1 authorizations, plus:

- bank wires to any same-registration account outside Fidelity, without direct instructions from you

Note that you agree that Fidelity cannot confirm the account registration at the receiving bank and will rely solely on the representations of your Authorized agent(s)/Advisor(s) as to the registration of the receiving account.

Forwarding of Prospectuses, Proxies, and Reports If you indicate no choice, these materials will be sent to the address of record.

Prospectuses

- Send to me
- Send to my Advisor

Reports Includes annual reports and information statements. Reports can only be forwarded if proxies are being forwarded as well.

- Send to me
- Send to my Advisor

Proxies Includes all proxy voting materials. In choosing this option, you also direct Fidelity to accept votes regarding these proxies from your Authorized agent/Advisor.

If primary Authorized agent/Advisor has a Proxy Voting G Number or uses a proxy administrator, provide the G Number and administrator name, as appropriate.

- Send to me
- Send to my Advisor

For Authorized agent/Advisor Use Only

Proxy Voting G Number (Agent/Advisor or Administrator)

G

Name (Administrator Only)

Trade Confirmations, Account Profiles, and Statements

Quarterly Trade Confirmation Statement In lieu of written trade confirmations, owner will receive a quarterly statement detailing all trade confirmations. Written trade confirmations will continue to be sent to applicable Authorized agent(s)/Advisor(s).

Request Quarterly Trade Confirmation Statements

Duplicate Materials Check any desired. Account profiles include ownership and investment objectives information. Individuals or entities receiving account statements or trade confirmations will also be granted access to all account information.

Send Copies to All Owners/Trustees: Trade Confirmations Account Profiles Account Statements

Send Copies to Third Party/Parties:

Trade Confirmations Account Statements

Name			
Address (Not Required if Providing G Number)			
City	State/Province	Zip/Postal Code	
Country	G Number	G	

Trade Confirmations Account Statements

Name			
Address (Not Required if Providing G Number)			
City	State/Province	Zip/Postal Code	
Country	G Number	G	

Account Authorizations and Signatures – Account Owner signature required.

By signing below, the account owner(s) (“You”) understand and agree to the following: You have received, read and agree to the attached Terms and Conditions for Advisor Authorizations and Designations.

By adding your Authorized agent(s)/Advisors to your account, the terms and conditions of your Brokerage Account Client Agreement will be amended. You will receive a copy of the amended Brokerage Account Client Agreement.

By adding an Advisor to your Fidelity Traditional IRA, Fidelity Roth IRA, Fidelity SEP-IRA, Fidelity Rollover IRA or Fidelity Non-Prototype Retirement Account (each of which is referred to herein as “account” or “retirement account”), you also agree to the following with respect to your retirement account:

- The terms and conditions of your retirement account will be amended and restated from your existing IRA to the Premiere Select IRA or the Premiere Select Roth IRA, as applicable. You will receive the applicable agreement and disclosure statement.
- You understand that Fidelity Management Trust Company, or any successor thereof, will remain as Custodian for your retirement account and Fidelity Brokerage Services LLC and National Financial Services LLC will continue to perform administrative services for your account.

You will notify Fidelity in writing of any material change concerning any of these representations or authorizations, including rescinding any authorization or designation. You understand that any change will not be effective until Fidelity receives written notification from you.

You have reviewed the investment advisory fees with your Authorized agent(s)/Advisor(s) and you believe the fees are reasonable for the services provided.

By adding your Authorized agent(s)/Advisor(s) to your account, the following changes may occur. You should consult with your Authorized agent(s)/Advisor(s) on each of these changes.

If you have been approved for margin on your account, the terms and conditions of your current margin agreement continue to govern your use of margin, you will be subject to new interest rates and calculations provided herein. You have read and agree to the new interest rates and calculations.

Any features of your current account that are based on margin schedules, such as Fidelity AccessLine®, will be subject to the new margin rates provided herein.

Your account will be restricted from opening any new options positions. You will still be able to liquidate or exercise existing positions. You may apply to be re-considered for options trading privileges.

Your existing commission schedule may change.

Existing account fees, such as wire fees, check fees, ATM fees, etc., may change.

You acknowledge receipt of the information regarding new margin interest rates and calculations. This account is governed by a pre-dispute arbitration clause, which appears on the last page of the Terms and Conditions for Advisor Authorizations and Designations attached hereto, and you acknowledge that you have received a copy of this clause.

Name of Account Owner	
Signature	Date (MM-DD-YYYY)
X	

Name of Account Owner	
Signature	Date (MM-DD-YYYY)
X	

Terms and Conditions for Advisor Authorizations and Designations

To: Fidelity Brokerage Services LLC and National Financial Services LLC (collectively, "Fidelity" or "you").

The Role of the Authorized agent(s)/Advisor(s)

With respect to the Authorized agent(s)/Advisor(s) you have authorized on this retirement or non-retirement account, you understand and agree that:

- you have chosen your Authorized agent(s)/Advisor(s) based on criteria you believe appropriate for your investment needs
- your Authorized agent(s)/Advisor(s) have collected from you sufficient information to make investment management and trading decisions that are suitable to your financial goals and circumstances
- your Authorized agent(s)/Advisor(s) is not affiliated with us and is not authorized to act as our agent or make representations on our behalf
- all investment or trading decisions and trading activity on your account will be made solely by you or your Authorized agent(s)/Advisor(s), meaning only those Authorized agent(s)/Advisor(s) named in this Add Advisor to Fidelity Retail Account Form or those designated subsequently in writing to us
- we are authorized to accept and act on all instructions of your Authorized agent(s)/Advisor(s) that are in accordance with this agreement, until we receive written notice from you revoking this authorization
- we reserve the right, but are not obligated, to request authorization from you prior to executing any transaction requested from your Authorized agent(s)/Advisor(s), including requests to change the address on your account, bank wires or EFTs, and to restrict, not accept or cease accepting instructions from your Authorized agent(s)/Advisor(s) at Fidelity's sole discretion and for its sole protection
- we are not responsible for reviewing, monitoring, or supervising your Authorized agent(s)/Advisor(s), their strategies, plans, fee calculations, or the suitability or frequency of the investment or trading activity in your account, nor for verifying the authority of an Authorized agent(s)/Advisor(s) before placing orders, nor for monitoring the terms of any oral or written agreement between you and any Authorized agent(s)/Advisor(s)
- your Authorized agent(s)/Advisor(s) is obligated to comply with, and make all disclosures as required by, all applicable state, Federal and industry securities laws and regulations, and interpretations promulgated thereunder, including, but not limited to, the Investment Advisers Act of 1940, the Securities Exchange Act of 1934, the Investment Company Act of 1940 and the NASD Conduct Rules. Fidelity will not undertake to confirm or ensure that your Authorized agent(s)/Advisor(s) remains in compliance with its obligations.
- you shall indemnify and hold harmless Fidelity and its officers, directors, employees, agents and affiliates from and against any and all losses, claims or financial obligations that may arise from acting on the instructions of your Authorized agent(s)/Advisor(s) based on the authorizations you granted herein, and any act or omission of your Authorized agent(s)/Advisor(s) with respect to your account. This indemnity is in addition to, and in no way restricts, any rights that may exist at law or under any agreement(s) between you and Fidelity. This indemnity shall be construed, administered and enforced according to the laws of the Commonwealth of Massachusetts. It shall inure to the benefit of Fidelity and of any successor firm or firms (whether by merger, consolidation or otherwise) irrespective of any change(s) at any time in the personnel thereto for any cause whatsoever, and to the benefit of the affiliates and the assigns of Fidelity or any successor firm.
- your Authorized agent(s)/Advisor(s) is authorized to act for you and on your behalf in the same manner and with the same force and effect as you might or could do to the extent necessary or incidental to the furtherance or conduct of the account, in accordance with this agreement or your separate standing instructions
- your Authorized agent(s)/Advisors will have access to tax reporting information about your account

How We Support Your Authorized agent(s)/Advisor(s)

Fidelity provides your Authorized agent(s)/Advisor(s) with a range of services and other benefits to help them conduct their business and serve you. For instance, Fidelity may pay for or provide your Authorized agent(s)/Advisor(s) with technology solutions to help facilitate their integration with Fidelity's brokerage system and streamline their operations. These may include Fidelity's proprietary integrated analysis, trading, and reporting system that allows Authorized agent(s)/Advisor(s) to communicate electronically with Fidelity. We also offer investment research to help your Authorized agent(s)/Advisor(s) make well informed investment decisions for your account. Trained Fidelity representatives are available to provide administrative support to your Authorized agent(s)/Advisor(s).

We may assist your Authorized agent(s)/Advisor(s) in their marketing activities, including by providing marketing toolkits and other forms of marketing materials your Authorized agent(s)/Advisor(s) may use or adapt for their purposes, co-sponsor events sponsored by your Authorized agent(s)/Advisor(s), or engage in joint marketing initiatives with your Authorized agent(s)/Advisor(s). We may assist your Authorized agent(s)/Advisor(s) in joining our platform and in completing documentation to enroll clients to receive our services, and this may include providing or paying for clerical staff to assist and, in some cases, paying account transfer fees or other charges you or other clients may have to pay when changing custodians or service providers.

In limited circumstances, we may also make direct payments to your Authorized agent(s)/Advisor(s). For example, we may reimburse your Authorized agent(s)/Advisor(s) for reasonable travel expenses incurred when reviewing our business and practices. We also may pay your Authorized agent(s)/Advisor(s) for performing certain back-office, administrative, custodial support, and clerical services for us in connection with client accounts for which we act as custodian. These payments may create an incentive for your Authorized agent(s)/Advisor(s) to favor certain types of investments over others.

These and other services we furnish will provide benefits to your Authorized agent(s)/Advisor(s) and may be made available to your Authorized agent(s)/Advisor(s), at no fee or at a discounted fee, and the terms may vary among Authorized agent(s)/Advisor(s) depending on the business they and their clients conduct with us and other factors. Fidelity's provision of these services and other benefits to your Authorized agent(s)/Advisor(s) may be based on clients of your Authorized agent(s)/Advisor(s) placing a certain amount of assets in accounts with us within a certain period of time. Your Authorized agent(s)/Advisor(s) may be influenced by this in recommending or requiring that its clients establish accounts with us. These products and services may not necessarily benefit your account.

Fidelity and your Authorized agent(s)/Advisor(s) may agree to pricing (including commissions and transaction account and service fees) for client accounts of your Authorized agent(s)/Advisor(s) at Fidelity, including your own account, based on the nature and scope of business your your Authorized agent(s)/Advisor(s) does with us, including the current and future expected amount of the client assets of your Authorized agent(s)/Advisor(s) that are in our custody, the types of securities managed by your your Authorized agent(s)/Advisor(s), and the expected frequency of trading by your Authorized agent(s)/Advisor(s). We may change this pricing and the services and other benefits we provide if the nature or scope of business of the business your Authorized agent(s)/Advisor(s) does with us changes or does not reach certain levels, in which case pricing for the client accounts of your Authorized agent(s)/Advisor(s), including your own account, may increase to an amount we decide but not to exceed our standard pricing for Authorized agent(s)/Advisor(s) that custody with Fidelity.

For further information about the programs and incentives available to your Authorized agent(s)/Advisor(s) in managing your account through Fidelity, please feel free to contact us or your Authorized agent(s)/Advisor(s) directly.

Trading Authorizations

- A.** You have indicated on this form that you have authorized one or more Authorized agents/Advisors to execute trades on your account, and Fidelity is authorized and directed to accept any trading, servicing, account-related, or other instruction of the Authorized agent(s)/Advisor(s) on your behalf. The Authorized agent(s)/Advisor(s) may inquire in and trade in your account as specified, and Fidelity is authorized and directed to accept the instructions of the Authorized agent(s)/Advisor(s). The authorization shall be applicable to all assets you hold in the specified account. Except as otherwise provided, the Authorized agent(s)/Advisor(s) is not authorized to withdraw, or direct the withdrawal of, assets from your account.
- B.** You understand and agree that:
1. By granting trading authorization to your Authorized agent(s)/Advisor(s), you understand and agree that your advisor will have the ability to instruct Fidelity to initiate transfers of cash from your bank account to your Fidelity account, based on standing written funds transfer instructions provided by you to Fidelity.
 2. Fidelity is further authorized to act upon your Authorized agent(s)/Advisor(s)'s instructions to aggregate transaction orders for your Account with orders for one or more other accounts over which the Authorized agent(s)/Advisor(s) has trading authorization, or to accept or deliver assets pursuant to a separately executed authorization you have granted to your Authorized agent(s)/Advisor(s) in transactions executed by other Broker/Dealers where Authorized agent(s)/Advisor(s) has so aggregated orders. You agree that if any such aggregated order is executed in more than one transaction, your portion of such order may be deemed to have been at the weighted average of the prices at which all of such transactions were executed.

Asset Movement Authorization

Asset Movement Authorization is not available for retirement accounts.

Level I

By selecting Level I asset movement authorization on your account application, you authorize and direct Fidelity to accept instructions from your Authorized agent(s)/Advisor(s) (1) for redemptions and payment of monies from your account by check made payable to you and sent to you at your address, (2) to disburse funds electronically, including bank wires and Electronic Funds Transfers (EFTs), to any bank account pursuant to a standing written instruction provided to Fidelity and signed by you, and (3) transfers of cash or securities from this account to other same-registration accounts at Fidelity, or from this account to any third-party account at Fidelity you have authorized through standing written instructions.

Level II

By Selecting Level II asset movement authorization on your account application, you authorize and direct Fidelity to accept instructions from your Authorized agent(s)/Advisor(s) as described in Level I and, in addition, to accept instructions from your Authorized agent(s)/Advisor(s), without receiving instructions directly from you, to transfer monies from your Fidelity account by wire or EFTs to accounts at banks or other financial institutions that your Authorized agent(s)/Advisor(s) represents to Fidelity have the same account owner or owners and the same registration type as this account. **By granting this authorization, you understand and agree that Fidelity will not undertake to confirm your Authorized agent's(s')/Advisor's(s') representations and cannot confirm the account registration at the receiving bank or financial institution. Therefore, Fidelity will not undertake to monitor your Authorized agent's(s')/Advisor's(s') compliance with your instructions to him or her and will rely solely upon the instructions of your Authorized agent(s)/Advisor(s) for these transfers. You understand that you should carefully review your account documentation and monitor all activity on your account. Fidelity may require direct instructions from you for transactions over a certain amount.**

You may terminate this authorization at any time.

Commissions/Fees/Pricing

You hereby authorize your Authorized agent(s)/Advisor(s) to enter into such schedule of interest rates, commission rates and any other fee schedules for your account as may be determined between your Authorized agent(s)/Advisor(s) and Fidelity, and you hereby certify that your Authorized agent(s)/Advisor(s) has informed you of such interest rates, commission rates and other fee schedules, and you agree to be bound thereby.

Authorization to Pay Fees to Advisor

By signing the account application, you authorize Fidelity to pay management fees to your Authorized agent(s)/Advisor(s) or his/her agent. You authorize Fidelity to pay Authorized agent(s)/Advisor(s) from your account. Fidelity may use money from the Core Transaction Account and/or cash in your account to the extent necessary to pay such fees. Fidelity may rely on the fee calculation submitted by Authorized agent(s)/Advisor(s) to Fidelity to deduct from your account. You understand that it is your responsibility to verify the fee and the accuracy of the fee calculation and that Fidelity will not determine whether the fee or the calculation is accurate and appropriate.

Assignment

Authorized agent(s)/Advisor(s) may not assign this or any related agreement without the prior written consent of you and Fidelity. All authorizations granted to your Authorized agent(s)/Advisor(s) shall inure to the benefit of your Authorized agent's(s')/Advisor's(s') successors, whether by merger, consolidation or otherwise, and assigns, and Fidelity may transfer the Authorized agent's(s')/Advisor's(s') authorizations to the successor and assigns.

Termination of Authorization

The authorizations you have granted in this Agreement will remain effective until Fidelity is notified in writing of your death, disability or incapacity or unless revoked through written notice actually received by Fidelity. Such revocation will not affect your obligation resulting from transactions initiated prior to Fidelity's receipt of such written notice. You understand that if Fidelity terminates its account agreement with your Authorized agent(s)/Advisor(s), Fidelity will not be obligated to honor the authorization you have granted to your Authorized agent(s)/Advisor(s) in this Agreement, and you will have exclusive control over, and responsibility for, your account; and unless Fidelity notifies you otherwise, your account will become a Fidelity retail brokerage account. This agreement may be modified or amended only pursuant to a written agreement signed by a duly authorized representative of Fidelity.

Furthermore, it is understood that the authorizations you have granted to your Authorized agent(s)/Advisor(s) in this form are in addition to, and in no way restrict, any rights that may exist at law or under any other agreement(s) between you and Fidelity. The authorizations you have granted to your Authorized agent(s)/Advisor(s) in this form shall be construed, administered and enforced according to the laws of the Commonwealth of Massachusetts. They shall inure to the benefit of Fidelity and of any successor firm or firms (whether by merger, consolidation or otherwise) irrespective of any change(s) at any time in the personnel thereto for any cause whatsoever and to the benefit of the affiliates and the assigns of Fidelity or any successor firm.

Resolving Disputes – Arbitration

This agreement contains a pre-dispute arbitration clause. Under this clause, which you agree to when you sign your account application, you and Fidelity agree as follows:

- All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- The ability of the parties to obtain documents, witness statements, and other discovery is generally more limited in arbitration than in court proceedings.
- The arbitrators do not have to explain the reason(s) for their award.

- The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

All controversies that may arise between me, my Authorized agent/Advisor, and you concerning any subject matter, issue or circumstance whatsoever (including, but not limited to, controversies concerning any account, order or transaction or the continuation, performance, interpretation or breach of this or any other agreement between me, my Authorized agent/Advisor, and you, whether entered into or arising before, on or after the date this account is opened) shall be determined by arbitration in accordance with the rules then prevailing of the Financial Industry Regulatory Authority (FINRA) or any securities self-regulatory organization or securities exchange of which the person, entity or entities against whom the claim is made is a member, as I may designate. If I designate the rules of a self-regulatory organization or securities exchange and those rules fail to be applied for any reason, then I shall designate the prevailing rules of any other securities self-regulatory organization or securities exchange of which the person, entity or entities against whom the claim is made is a member. If I do not notify you in writing of my designation within five (5) days after such failure or after I receive from you a written demand for arbitration, then I authorize you to make such designation on my behalf. The designation of the rules of a self-regulatory organization or securities exchange is not integral to the underlying agreement to arbitrate. I understand that judgment upon any arbitration award may be entered in any court of competent jurisdiction.

No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class action who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

Statements/Periodic Reports/Proxies

You will receive a statement of all transactions quarterly, and monthly in the months where there is activity in your account, unless you have authorized on this form to direct all written trade confirmations to your Authorized agent(s)/Advisor(s) in lieu of sending them to you directly.

The only transactions that are not reflected on confirmation statements are automatic investments, automatic withdrawals, dividend reinvestments, and transactions that involve only your core account; for these activities, your regular account statement serves in place of a confirmation statement.

If in lieu of confirmations you have elected to receive quarterly account statements detailing all trade confirmations, you understand that receiving quarterly account statements impacts your ability to monitor as promptly the trading activity and investment decisions made by your Authorized agent(s)/Advisor(s). You can revoke these instructions with written notice to us.

The account statement will detail: securities bought or sold in your securities account, whether on margin or on a fully paid basis; all purchases of merchandise, services and cash advances made with the check or debit card; redemption checks; margin loans and repayments and interest charges, if any; the number of fund shares that were purchased or redeemed for you; and electronic funds transfers and monthly fees assessed.

By authorizing Fidelity to deliver prospectuses to your Authorized agent(s)/Advisor(s) in lieu of sending them to you, you acknowledge that you will not receive prospectuses on securities held in your account and that it is your responsibility to evaluate the appropriateness of trading decisions made by your Authorized agent(s)/Advisor(s).

If you direct Fidelity to deliver your prospectus, proxies, related materials or corporate actions to your Authorized agent(s)/Advisor(s) instead of delivering these documents to you, and you authorize Fidelity to accept votes from your Authorized agent(s)/Advisor(s) on proxies and corporate actions, you represent and agree to the following:

- Fidelity has no responsibility to verify any of the representations you make with respect to these instructions
- If your Authorized agent(s)/Advisor(s) has identified a proxy-related third-party administrator on this form, you represent that you have separately authorized your Authorized agent(s)/Advisor(s) to use such an administrator, your Authorized agent(s)/Advisor(s) may not delegate to the proxy administrator the right to determine your proxy vote, and Fidelity may honor instructions from your Authorized agent(s)/Advisor(s) to forward proxy materials to the administrator and may accept your Authorized agent's(s')/Advisor's(s') proxy voting decisions when communicated to Fidelity by the administrator
- Any and all Authorized agents/Advisors you have designated and authorized are either registered investment advisors or are banks, bank holding companies or otherwise exempt from registration
- You have granted your Authorized agent(s)/Advisor(s) discretion over your account pursuant to a written investment advisory contract between you and your Authorized agent(s)/Advisor(s)

Borrowing on Margin

Margin is not available for retirement accounts.

Margin Costs

Understanding how margin charges are calculated is essential for any investor considering or using margin. The information below, provided in conformity with federal securities regulations, is designed to help you understand the terms, conditions, and methods associated with our margin interest charges.

For all margin borrowing—regardless of what you use it for—we charge interest at an annual rate that is based on two factors: the Fidelity Advisor Base Lending Rate (“base rate”), and your average debit balance. We set our base rate with reference to commercially recognized interest rates, industry conditions regarding margin credit, and general credit conditions. The table below shows the premiums we apply to our base rate depending on the average debit balance:

Average Debit Balance	Interest Charged Above/Below Base Rate
\$0–\$9,999.99	+2.00%
\$10,000–\$24,999.99	+1.50%
\$25,000–\$49,999.99	+1.00%
\$50,000–\$249,999.99	+0.75%
\$250,000–\$999,999.99	+0.50%
\$1,000,000–\$4,999,999.99	+0.25%
\$5,000,000+	+0.20%

In determining your debit balance and interest rate, we combine (by computer) the margin balances in all of your accounts except short accounts and income accounts. We then compute interest for each account based on the rate resulting from averaging the daily debit balances during the interest period.

Your rate of interest will change without notice based on changes in the base rate and in your average debit balance. When your interest rate is increased for any other reason, we will give you at least 30 days’ written notice. If the base rate is stated as a range, we may apply the high end of the range.

For any month where your monthly margin charges are \$1 or more, your monthly statement will show both the dollar amount and the rate of your interest charges. If your interest rate changed during the month, separate charges will be shown for each rate. Each interest cycle begins the first business day following the 20th of each month.

Other Charges

You may be assessed separate interest charges, at the base rate plus 2%, in connection with any of the following:

- Payments of the proceeds of a security sale in advance of the regular settlement date (such prepayments must be approved in advance)
- When the market price of a “when-issued” security falls below your contract price by more than the amount of your cash deposit
- When payments for securities purchased are received after the settlement date

How Interest is Computed

Interest on debit balances is computed by multiplying the average daily debit balance of the account by the applicable interest rate in effect and dividing by 360, times the number of days a daily debit balance was maintained during the interest period.

Marking to Market

The credit balance in the short account will be decreased or increased in accordance with the corresponding market values of all short positions. Corresponding debits or credits will be posted to the margin account. These entries in the margin account will, of course, affect the balance on which interest is computed. Credits in your short account, other than marking to market, will not be used to offset your margin account balance for interest computation.